

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6598

BILL NUMBER: HB 1731

NOTE PREPARED: Jan 10, 2005

BILL AMENDED:

SUBJECT: Gasoline tax.

FIRST AUTHOR: Rep. Espich

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: Changes the \$0.18 per gallon gasoline tax into a cents per mile tax of \$0.0123 using a formula indexed for fuel efficiency and inflation. Provides for the conversion of the cents per mile tax to a per gallon rate. Caps the initial gasoline tax increase at \$0.03 per gallon. Provides that the amount of the gasoline tax may not be reduced from the amount computed in the previous year. Dedicates the increased gasoline tax collections in equal amounts to the state highway road construction and improvement fund, state highway fund, and the auditor of state for distribution to counties, cities, and towns.

Effective Date: July 1, 2005; January 1, 2006.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.